

MICHIGAN STONES PRIVATE LIMITED
BALANCE SHEET AS ON 31st MARCH ` 2017


(` in...Rs.)

Particulars	Note No.	For the end of current reporting period	For the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	A	99,99,790	99,99,790
(b) Reserves and surplus	B	8,71,43,232	7,79,21,586
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	C	3,39,83,144	1,38,70,225
(b) Trade payables	D	9,46,87,269	5,56,83,942
(c) Other current liabilities	E	17,13,220	26,38,092
(d) Short-term provisions	F	41,06,719	29,60,461
TOTAL		23,16,33,374	16,30,74,096
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	G	68,77,784	71,25,343
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		84,614	46,605
(d) Long-term loans and advances		-	-
(e) Other non-current assets	H	1,66,000	1,29,000
2 Current assets			
(a) Current investments		-	-
(b) Inventories		1,10,93,907	1,51,09,589
(c) Trade receivables	I	16,02,80,488	12,52,99,483
(d) Cash and cash equivalents	J	4,53,16,975	80,58,954
(e) Short-term loans and advances	K	11,66,032	12,98,281
(f) Other current assets	L	66,47,574	60,06,841
TOTAL		23,16,33,374	16,30,74,096

As per our Audit Report of even date
for **Bhandari Pincha & Surana**

Chartered Accountants

FRN No. 010811S


(Mukesh Surana)
Partner

Partner

Mem No. 077745

Place: Bangalore

Date : 05 - 09 - 2017

for **MICHIGAN STONES PRIVATE LIMITED**

For Michigan Stones Pvt. Ltd.

For Michigan Stones Pvt. Ltd.


Director

Director


Director

MICHIGAN STONES PRIVATE LIMITED
PROFIT AND LOSS AS ON 31st MARCH ` 2017

(` in.Rs.)

Particulars	Refer Note No.	For the end of current reporting period	For the end of previous reporting period
I. Revenue from operations	M	63,63,95,247	52,07,45,636
II. Other income	N	6,15,554	4,26,870
III. Total Revenue (I + II)		63,70,10,802	52,11,72,506
IV. Expenses:			
Operative Cost of export	O	7,83,46,422	5,94,65,322
Purchases of Stock in trade and packing materials	P	50,57,80,537	42,18,40,960
Changes in inventories of finished goods		40,15,682	(6,92,177)
Employee benefits expense	Q	1,01,43,591	99,37,346
Finance costs	R	10,56,751	19,11,896
Depreciation and amortization expense	G	5,71,012	7,24,680
Other expenses	S	2,38,06,453	1,86,23,289
Total expenses		62,37,20,448	51,18,11,316
Profit before exceptional and extraordinary items and tax (III-IV)		1,32,90,354	93,61,190
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		1,32,90,354	93,61,190
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		1,32,90,354	93,61,190
X Tax expense:			
(1) Current tax		41,06,719	29,60,461
(2) Deferred tax		(38,012)	(71,715)
Profit (Loss) for the period from continuing operations (VII- XI VIII)		92,21,646	64,72,444
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax) (XII- XIV XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		92,21,646	64,72,444
XVI Earnings per equity share:			
(1) Basic		9.22	7.00
(2) Diluted			

As per our Audit Report of even date

for **Bhandari Pincha & Surana**

Chartered Accountants

FRN No. 0108115


(Mukesh Surana)
Partner

Mem No. 077745

Place: Bangalore

Date : 05 - 09 - 2017

for **MICHIGAN STONES PRIVATE LIMITED**

For Michigan Stones Pvt. Ltd. For Michigan Stones Pvt. Ltd.


Director

Director


Director